

Missionary Society of Connecticut 2010 Proposed Restricted Funds Budget

	Actual 2008 Restricted	Budget 2009 Restricted	Payment Schedule 2009 Restricted	Proposed Budget 2010 Restricted
Revenue				
Contributions & Gifts				
OCWM Basic Support	\$1,299,790	\$1,387,244	\$1,202,306	1,169,811.00
Other Gifts	460,005	\$452,061	\$452,061	452,060.52
Per Capita Contributions	0			
Total R Contributions & Gifts	\$1,759,795	\$1,839,305	\$1,654,366	1,621,871.52
Investment Income	\$210,835	\$208,842	\$201,165	182,664.06
Fees				
TFM - Pastoral and Admin Services				
Other Fees/Misc Income	29,305	\$13,400	\$13,400	13,400.00
Total Fees	\$29,305	\$13,400	\$13,400	13,400.00
Total Revenue	\$1,999,935	\$2,061,546	\$1,868,931	\$1,817,936
Expense				
Outreach	\$1,872,166	\$2,006,819	\$1,817,322	\$1,771,356
Regional Ministry	0	0	0	0
Education & Resources	25,258	16,503	14,905	13,400
Communications	275	0	0	0
Generosity Ministries				
Clergy Concerns	34,570	37,724	36,667	32,711
Office of the Conference Minister				
Leadership	3,462	3,501	3,492	3,468
Governance	9,162	5,000	5,000	5,000
Administration	19,149	17,000	30,644	17,000
Total Expense	\$1,964,042	\$2,086,546	\$1,908,029	\$1,842,936
Surplus (Deficit)	35,893	(25,000)	(39,099)	(25,000)
Move From Board Designated Funds	23,000	\$25,000	\$25,000	\$25,000
Surplus/Deficit	58,893	0	(14,099)	0
Move from Board Designated Funds	13,797		\$14,099	\$0
Surplus/Deficit	72,690	\$0	\$0	\$0

UR funds BOD to restricted purpose	
Recruitment & Relocation	12,000.00
Interim Staffing	5,000.00
Disaster Relief	3,000.00
Synod Delegates	5,000.00
	<u>25,000.00</u>

This year we have separated our budget into two sections so delegates can see more easily the true impact of the churches' giving through OCWM and Per Capita and the way in which the Missionary Society works with the Restricted Funds established through gifts and surpluses over the 211 years of its history.

Restricted Funds – The Restricted Funds are funds designated by the giver for specific purposes and includes OCWM basic support designated for national and global ministries. The Conference must adhere to the directions of the donor regarding the use of the funds. The Restricted Funds Budget includes the revenue and expenses related to endowments for specific purposes, income and expenses associated with scholarships, ACE, and confirmation retreats so that income received in the fall can be applied to expenses the following spring. Restricted Funds also include the activity in Board designated accounts. While the budget shows that the Restricted Funds will “break-even” for the year, timing differences between the receipt of funds and the application of funds to their designated purposes usually results in an annual surplus or deficit. These surpluses and deficits are not indicators of the overall financial health of the Conference. Although Now For the Future campaign contributions are restricted funds, these funds are accounted for and reported on separately.